

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



7th November 2019

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2019	Q1-2020	Q2-2020	Q3-2020
Euro Versus					
USD	1.107	1.09-1.15	1.09-1.15	1.10-1.16	1.11-1.17
GBP	0.864	0.82-0.88	0.83-0.89	0.84-0.90	0.85-0.91
JPY	120.83	119-125	119-125	120-126	121-127
CHF	1.10	1.10	1.10	1.10	1.10
US Dollar Versus					
JPY	109.19	106-112	106-112	106-112	106-112
GBP	1.282	1.29-1.35	1.27-1.33	1.27-1.33	1.27-1.33
CAD	1.32	1.32	1.31	1.30	1.29
AUD	0.69	0.69	0.69	0.70	0.71
NZD	0.64	0.64	0.64	0.65	0.66
CNY	6.97	6.90	6.85	6.80	6.75
Sterling Versus					
JPY	140	144	142	142	142
CAD	1.69	1.74	1.71	1.69	1.67
AUD	1.86	1.91	1.88	1.86	1.83
NZD	2.01	2.06	2.03	2.00	1.97

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Refinitiv

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